# NOMINATION OF BENEFICIARIES FORM

Good Super

1300 788 658 | info@good.com.au | www.good.com.au

Please use this form to make a binding or non-binding beneficiary nomination, or change an existing nomination. For more information about beneficiary nominations please refer to the Reference Guide available at www.good.com.au. Good Super recommends you seek professional advice before making a nomination as who you nominate may impact the amount of tax payable in relation to your death benefit.

Please use a dark pen and CAPITAL letters (except for your email address), print it and send it to us. Use (X) to mark boxes. Forms are located on our website at good.com.au/documents. If you have any questions, call us on 1300 788 658.

## STEP 1: YOUR PERSONAL DETAILS

Member number

Date of birth / /

Title

Last name

Given name/s

House/Unit No.

Street address

Suburb

State

Postcode

Country

## STEP 2: NOMINATION OPTIONS

Please select one of the following nomination options:

☐ BINDING NOMINATION.

The Trustee must pay your benefit in the event of your death to your legal personal representative/ estate or the person(s) you have nominated, provided that your nomination is valid. You must have two independent witnesses sign and date your Nomination of Beneficiaries Form in the Witness Declaration section.

OR

☐ NON-BINDING NOMINATION.

If you make a non-binding death benefit nomination, the Trustee will decide who should receive your benefit in the event of your death. The Trustee will generally pay your nominated beneficiary(ies); however, they have discretion to pay your death benefit differently.

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## STEP 3: BENEFICIARY DETAILS

BENEFICIARY 1:

Type full name

Date of birth %

Date of birth / /

Relationship to member

☐ Spouse ☐ Child ☐ Financial dependant ☐ Interdependency relationship

House/Unit No.

Street address

Suburb

State

Postcode

Country

BENEFICIARY 2:

Type full name

Date of birth %

Date of birth / /

Relationship to member

☐ Spouse ☐ Child ☐ Financial dependant ☐ Interdependency relationship

House/Unit No.

Street address

Suburb

State

Postcode

Country

BENEFICIARY 3:

Type full name

Date of birth %

Date of birth / /

Relationship to member

☐ Spouse ☐ Child ☐ Financial dependant ☐ Interdependency relationship

House/Unit No.

Street address

Suburb

State

Postcode

Country

BENEFICIARY 4:

Type full name

Date of birth %

Date of birth / /

Relationship to member

☐ Spouse ☐ Child ☐ Financial dependant ☐ Interdependency relationship

House/Unit No.

Street address

Suburb

State

Postcode

Country

## STEP 3: BENEFICIARY DETAILS CONT'D

I understand that:

- The people listed under this section "Beneficiary details" of this form must be my spouse, child, financial dependant, interdependent or a legal personal representative of my estate when I die.
- I can change or cancel this information at any time.
- If this nomination is invalid or has not been received by Good Super when I die, my death benefit will be paid at Good Super's discretion as guided by superannuation law.
- My beneficiaries and I will be bound by the provisions of the Good Super Fund trust deed, and Good Super accepts no responsibility for the correct nomination of beneficiaries.

I have read the information in this form and I understand the terms on which this information is made. I have also read the Privacy Policy and I understand how Good Super will use my personal information.

Signature

Date of signed (DD-MM-YYYY)

/ /

Name (print in CAPITAL letters)

*If signed under Power of Attorney (POA): The Attorney must attach an original certified copy of the POA. The Attorney hereby states that he/she has not received notice of any limitation or revocation of his/her POA and is also authorised to sign this form.*

## STEP 4: WITNESS DECLARATION (ONLY REQUIRED FOR BINDING NOMINATIONS)

Two witnesses must sign and date this declaration to ensure your binding nomination is valid.

I declare that:

- I am 18 years of age or over;
- I am not a nominated beneficiary of this member; and
- this form was signed and dated by the member in my presence.

**WITNESS 1:**

Signature

Full name

Date of signed (DD-MM-YYYY)

/ /

Date of birth (DD-MM-YYYY)

/ /

**WITNESS 2:**

Signature

Full name

Date of signed (DD-MM-YYYY)

/ /

Date of birth (DD-MM-YYYY)

/ /

## STEP 5: INFORMATION ON NOMINATING A BENEFICIARY

## TYPES OF NOMINATIONS:

### BINDING NOMINATION

If you provide us with a binding nomination that satisfies all legal requirements subject to our accepting the nomination, we must pay your death benefit to the beneficiary(ies) you have nominated and in such proportions as you have specified, provided:

- each nominated beneficiary is a dependant or your legal personal representative at the time of your death; and
- your binding nomination is in writing and two persons over 18 years of age who are not nominated beneficiaries have witnessed you signing your nomination on the same day.

**Note:** the binding nomination will remain in place for a period of three years until it is amended or revoked.

### NON-BINDING NOMINATION

If you provide us with a non-binding nomination, your nomination is not binding on the Trustee and only provides a guide as to how you would like your death benefit to be paid, provided:

- each nominated beneficiary is a dependant or your legal personal representative at the time of your death;
- you have not married, entered a de facto or like relationship with a person of either sex or permanently separated from your spouse or partner since making your nomination; and
- your non-binding nomination has not been revoked and is not defective for any reason.

It is important to note that a non-binding nomination will not override a previous, valid binding nomination made by you. If you already made a binding nomination you must revoke it first and the make a non-binding nomination.

### NO NOMINATION

The Trustee will decide in its absolute discretion who receives your account balance (including any applicable insurance proceeds) from amongst one or more of your dependants and your legal personal representative (estate).

### WHO CAN YOU NOMINATE?

Under superannuation law, you can nominate:

#### Individuals

- your spouse or de-facto spouse, including a same sex partner;
- children (including step and adopted children, children of your spouse and other children within the meaning of the Family Law Act 1975); Note: a step child ceases to be a step child when the natural parent dies or a divorce takes place;
- individuals who are financially dependent on you at the time of your death; or
- someone is an interdependency relationship with you at the time of your death.

#### Legal representative (your estate)

Your legal representative is the Executor under your Will or a person granted letters of administration for your estate if you die without having left a valid Will.

## STEP 5: INFORMATION ON NOMINATING A BENEFICIARY (CONT)

### WHY CAN'T YOU NOMINATE OTHER FAMILY MEMBERS OR FRIENDS?

The law only allows you to nominate individuals who are your spouse, your children, who are otherwise financially dependent on you or who have an interdependency relationship with you at the time of your death. However, you can choose to nominate to have all or part of your benefit paid to your estate and then via your will your friends and/or other family members can become entitled to receive these superannuation funds.

### WHAT IS A FINANCIAL DEPENDANT?

Someone who is financially dependent upon you at the time of your death.The definition of a dependant under superannuation legislation may be different to the definition which is used for tax purposes regarding how much tax the recipient of the benefit will be required to pay. For more information on estate planning we recommend you speak with your financial or legal adviser.

### WHAT IS A INTERDEPENDENCY RELATIONSHIP?

This is a close personal relationship between two people who live together, where one or both of them provide for the financial and domestic support and personal core of the other. This type of relationship may exist if there is a close personal relationship but the other requirements are not satisfied because of some physical, intellectual or psychiatric disability.

### WHERE CAN YOU CHECK YOUR BENEFICIARY NOMINATION?

Details of your beneficiary nomination can be obtained by contacting Good Super on 1300 788 658.

### TAXATION

The taxation rules relating to death benefits are complex and different taxation treatment may apply depending on the beneficiary nomination in place. Please seek advice from your tax adviser.